

MidTown, Inc. 2020 Actual/Comparison 2020 Dec	Previous						YTD 2019
	Current Month	Balance	Year-to-Date	2020 Budget	COVID 2020	Budget Balance	
<b>INCOME</b>							
Pledges Receivable 2020	\$ 20.00	\$ 400.00	\$ 420.00	\$ 8,000.00	\$ 8,000.00	\$ 7,580.00	\$ 3,480.00
Annual Funds Receivable 2020 (CFCV 2019 Matching)		\$ 25,604.39	\$ 25,604.39	\$ 25,604.39	\$ 25,604.39	\$ 25,604.39	
Gifts/Donations/Grants							
Foundation	\$ 3,500.00	\$ 2,500.00	\$ 6,000.00	\$ 25,000.00	\$ 25,000.00	\$ 19,000.00	\$ 2,500.00
Corporate		\$ 30,000.00	\$ 30,000.00	\$ 15,000.00	\$ 15,000.00	\$ (15,000.00)	\$ 30,000.00
Honorarium/Memorial/Holiday	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Fund	\$ 10,575.00	\$ 40,746.49	\$ 51,321.49	\$ 60,000.00	\$ 20,000.00	\$ 8,678.51	\$ 52,402.71
PPP Loan		\$ 41,665.00	\$ 41,665.00		\$ 41,665.00		
Program/Special Events							
Children's Bicycle Park		\$ 11,000.00	\$ 11,000.00	\$ 12,390.00	\$ 11,000.00	\$ 11,000.00	
Christmas Tree			\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	
Midtown Brew			\$ -	\$ 6,000.00	\$ 5,000.00	\$ 6,000.00	
MBA Video Event		\$ 404.20	\$ 404.20	\$ 4,000.00	\$ 4,100.00	\$ 3,595.80	\$ 3,570.79
UnMingle	\$ 1,000.00	\$ 38,582.80	\$ 39,582.80	\$ 111,000.00	\$ 50,000.00	\$ 71,417.20	\$ 116,465.00
Made in Midtown Art Event		\$ 300.00	\$ 300.00	\$ 3,000.00		\$ 2,700.00	
Midtown Merchandising	\$ 50.00	\$ 65.00	\$ 115.00	\$ 3,500.00		\$ 3,385.00	\$ 2,400.00
Lightup Midtown	\$ 3,000.00	\$ 8,769.80	\$ 11,769.80	\$ 25,980.00	\$ 25,980.00	\$ 14,210.20	\$ -
Unity Classic		\$ 2,000.00	\$ 2,000.00	\$ 2,000.00		\$ -	
Midtown Get Down			\$ -	\$ 3,000.00		\$ 3,000.00	
13th Street Beautification		\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	
Investment Income	\$ 0.12	\$ 1,024.97	\$ 1,025.09	\$ 8,000.00	\$ 8,000.00	\$ 6,974.91	\$ 11,250.01
Other Income							
MidTown Business Association dues	\$ 550.00	\$ 3,877.89	\$ 4,427.89	\$ 6,750.00	\$ 6,750.00	\$ 2,322.11	\$ 7,650.00
Miscellaneous		\$ -	\$ -	\$ -		\$ -	
Misc Expense Reimbursement	\$ -	\$ 384.63	\$ 384.63	\$ -		\$ (384.63)	\$ 2,169.39
Cash Reserves	\$ -	\$ -	\$ -	\$ -		\$ -	
<b>Total Income</b>	<b>\$ 18,695.12</b>	<b>\$ 209,825.17</b>	<b>\$ 228,520.29</b>	<b>\$ 324,724.39</b>	<b>\$ 248,599.39</b>	<b>\$ 96,204.10</b>	<b>\$ 231,887.90</b>

**EXPENSE**

Operating							
Bank service charges/fees	\$ 17.28	\$ 548.53	\$ 565.81	\$ 200.00	\$ 200.00	\$ (365.81)	\$ 1,705.41
Books, subscriptions, reference	\$ 62.25		\$ 62.25	\$ 350.00		\$ 287.75	\$ 312.59
Computer/IT	\$ 510.88	\$ 6,769.11	\$ 7,279.99	\$ 7,000.00	\$ 3,500.00	\$ (279.99)	\$ 9,360.91
Conferences/Staff/Board Development	\$ 1,227.22	\$ 3,274.07	\$ 4,501.29	\$ 4,000.00	\$ 1,000.00	\$ (501.29)	\$ 3,911.21
Equipment/Furnishings		\$ 30.32	\$ 30.32	\$ 1,500.00		\$ 1,469.68	\$ 406.28
Insurance		\$ 4,401.00	\$ 4,401.00	\$ 4,500.00	\$ 3,000.00	\$ 99.00	\$ 4,122.00
Accounting and professional		\$ 330.50	\$ 330.50	\$ 5,000.00	\$ 5,000.00	\$ 4,669.50	\$ 11,080.00
Memberships and dues	\$ 339.00	\$ 5,332.52	\$ 5,671.52	\$ 5,500.00	\$ 3,000.00	\$ (171.52)	\$ 6,011.66
Miscellaneous		\$ 25.00	\$ 25.00	\$ -		\$ (25.00)	\$ 30.00
Postage/Mailing		\$ 275.00	\$ 275.00	\$ 2,000.00	\$ 1,000.00	\$ 1,725.00	\$ 2,557.14
Printing		\$ 102.50	\$ 102.50	\$ 3,500.00	\$ 1,000.00	\$ 3,397.50	\$ 4,295.72
Supplies	\$ 62.25	\$ 2,079.28	\$ 2,141.53	\$ 3,500.00	\$ 1,000.00	\$ 1,358.47	\$ 4,418.16
Telephone/Communications	\$ 280.09	\$ 2,861.87	\$ 3,141.96	\$ 3,000.00	\$ 1,900.00	\$ (141.96)	\$ 3,257.40
Travel/Mileage		\$ 197.87	\$ 197.87	\$ 1,000.00		\$ 802.13	\$ 280.04
Occupancy	\$ 1,839.62	\$ 18,069.66	\$ 19,909.28	\$ 28,000.00	\$ 12,100.00	\$ 8,090.72	\$ 27,671.28
Personnel							
Salaries	\$ 14,060.13	\$ 158,732.69	\$ 172,792.82	\$ 220,000.00	\$ 101,231.00	\$ 47,207.18	\$ 220,000.00
Payroll taxes	\$ 1,071.81	\$ 12,496.47	\$ 13,568.28	\$ 16,000.00	\$ 12,000.00	\$ 2,431.72	\$ 15,295.87
IDA Contract employee			\$ -	\$ -		\$ -	
Program/Special Event							
MidTown Mingle		\$ 5,521.51	\$ 5,521.51	\$ 32,000.00	\$ 15,000.00	\$ 26,478.49	\$ 33,770.00
MidTown Historic Neighborhood Signage			\$ -	\$ -		\$ -	
MBA Video			\$ -	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 3,354.54
MBA Events/Expenses		\$ 104.23	\$ 104.23	\$ 1,500.00	\$ 500.00	\$ 1,395.77	\$ 1,448.68
Made in Midtown Pie Contest						\$ -	
Made in Midtown Art Event			\$ -	\$ 2,500.00		\$ 2,500.00	
Midtown Merchandising			\$ -	\$ 2,500.00		\$ 2,500.00	\$ 5,788.88
Midtown Get Down			\$ -	\$ 2,500.00		\$ 2,500.00	\$ 2,311.62
Art Beat 2020		\$ 969.52	\$ 969.52			\$ (969.52)	
Neighborhood Grants			\$ -	\$ 1,000.00		\$ 1,000.00	\$ 1,700.00
Community Awareness	\$ 95.00	\$ 2,932.86	\$ 3,027.86	\$ 4,000.00	\$ 1,000.00	\$ 972.14	\$ 3,501.01
Community Outreach							
Program Development/Receptions/Hospitality	\$ 10.80	\$ 3,264.79	\$ 3,275.59	\$ 3,500.00	\$ 3,000.00	\$ 224.41	\$ 2,793.97
Project Support	\$ 443.49	\$ 4,187.98	\$ 4,631.47	\$ 3,000.00	\$ 2,000.00	\$ (1,631.47)	\$ 5,328.25
Outside of Budget Cash Payments							
13th Street Beautification			\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	
Unity Classic		\$ 1,724.26	\$ 1,724.26	\$ 2,000.00		\$ 1,944.84	
Lightup Midtown	\$ 1,958.02	\$ 25,077.14	\$ 27,035.16	\$ 25,980.00	\$ 25,980.00	\$ (1,055.16)	
Children's Bicycle Park		\$ 4,060.00	\$ 4,060.00	\$ 10,390.00		\$ 6,330.00	\$ 1,110.00
Little Libraries	\$ -		\$ -	\$ 842.00		\$ 842.00	
Technical Assistance		\$ 4,475.00	\$ 4,475.00	\$ 5,030.00		\$ 555.00	\$ 1,500.00
Reimagine MidTown						\$ -	
13th Street Corridor Study	\$ -		\$ -	\$ -		\$ -	
Wynnton Streetscape		\$ 200.00	\$ 200.00			\$ (200.00)	
KCC Minimum Grid	\$ 200.00	\$ 1,813.97	\$ 2,013.97	\$ 12,661.66		\$ 10,671.51	\$ 4,250.34
Minimum Grid: Directional Art		\$ 1,350.00	\$ 1,350.00	\$ 8,650.00		\$ 7,076.18	
<b>Total Expense</b>	<b>\$ 22,177.84</b>	<b>\$ 271,207.65</b>	<b>\$ 293,385.49</b>	<b>\$ 427,603.66</b>	<b>\$ 197,911.00</b>	<b>\$ 134,218.17</b>	<b>\$ 381,572.96</b>
<b>Net Income/(Loss)</b>	<b>\$ (3,482.72)</b>	<b>\$ (61,382.48)</b>	<b>\$ (64,865.20)</b>	<b>\$ (102,879.27)</b>	<b>\$ 50,688.39</b>	<b>\$ (38,014.07)</b>	<b>\$ (149,685.06)</b>

Cash balance 11/30/2020	\$ 507,958.28
Income	\$ 18,695.12
Expenses	\$ (22,177.84)
Cash balance 12/31/2020	<u>\$ 504,475.56</u>