

MidTown Inc.
Statement of Financial Position
As of December 31, 2020

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1 · SUNTRUST Holding Account	2,869.95	32,865.83	-29,995.88	-91.27%
2 · SUNTRUST Checking-OLD	2,270.23	50,927.00	-48,656.77	-95.54%
4 · Synovus Money Market	5,006.24	5,004.72	1.52	0.03%
5 · Wells Fargo Money Market	200,616.51	200,561.23	55.28	0.03%
7 · Synovus CD	257,875.10	256,896.10	979.00	0.38%
8 · SunTrust Investment - Stock	24,207.77	24,207.77	0.00	0.0%
9 · Synovus Checking Account	11,629.76	0.00	11,629.76	100.0%
Total Checking/Savings	<u>504,475.56</u>	<u>570,462.65</u>	<u>-65,987.09</u>	<u>-11.57%</u>
Accounts Receivable				
11000 · Accounts Receivable	19,610.00	18,890.00	720.00	3.81%
Total Accounts Receivable	<u>19,610.00</u>	<u>18,890.00</u>	<u>720.00</u>	<u>3.81%</u>
Other Current Assets				
11001 · A/R allowance for doubtful acct	-1,770.00	-1,770.00	0.00	0.0%
12000 · Undeposited Funds	0.00	3,770.00	-3,770.00	-100.0%
Total Other Current Assets	<u>-1,770.00</u>	<u>2,000.00</u>	<u>-3,770.00</u>	<u>-188.5%</u>
Total Current Assets	<u>522,315.56</u>	<u>591,352.65</u>	<u>-69,037.09</u>	<u>-11.67%</u>
Fixed Assets				
15000 · Furniture and Equipment	28,032.99	28,032.99	0.00	0.0%
15010 · Software	2,198.75	2,198.75	0.00	0.0%
16000 · Accumulated Depreciation	-26,859.64	-26,859.64	0.00	0.0%
16100 · Accumulated Amortization	-2,198.93	-2,198.93	0.00	0.0%
Total Fixed Assets	<u>1,173.17</u>	<u>1,173.17</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>523,488.73</u></u>	<u><u>592,525.82</u></u>	<u><u>-69,037.09</u></u>	<u><u>-11.65%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	-100.00	-100.00	0.00	0.0%
Total Accounts Payable	<u>-100.00</u>	<u>-100.00</u>	<u>0.00</u>	<u>0.0%</u>
Other Current Liabilities				
24000 · Payroll Liabilities	4,336.66	5,522.51	-1,185.85	-21.47%
Total Other Current Liabilities	<u>4,336.66</u>	<u>5,522.51</u>	<u>-1,185.85</u>	<u>-21.47%</u>
Total Current Liabilities	<u>4,236.66</u>	<u>5,422.51</u>	<u>-1,185.85</u>	<u>-21.87%</u>
Total Liabilities	<u>4,236.66</u>	<u>5,422.51</u>	<u>-1,185.85</u>	<u>-21.87%</u>
Equity				
32000 · Unrestricted Net Assets	95,446.31	216,256.40	-120,810.09	-55.86%
33000 · Temporarily Res. Net Assets	491,657.00	491,657.00	0.00	0.0%
Net Income	<u>-67,851.24</u>	<u>-120,810.09</u>	<u>52,958.85</u>	<u>43.84%</u>
Total Equity	<u>519,252.07</u>	<u>587,103.31</u>	<u>-67,851.24</u>	<u>-11.56%</u>
TOTAL LIABILITIES & EQUITY	<u><u>523,488.73</u></u>	<u><u>592,525.82</u></u>	<u><u>-69,037.09</u></u>	<u><u>-11.65%</u></u>