

**MidTown Inc.**  
**Statement of Financial Position**  
As of February 28, 2021

	<u>Feb 28, 21</u>	<u>Feb 29, 20</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1 · SUNTRUST Holding Account	2,869.99	32,867.98	-29,997.99	-91.27%
10 · Southern States Bank	250,000.00	0.00	250,000.00	100.0%
2 · SUNTRUST Checking-OLD	1,867.38	42,804.27	-40,936.89	-95.64%
4 · Synovus Money Market	5,006.33	5,004.97	1.36	0.03%
5 · Wells Fargo Money Market	170,619.71	200,578.26	-29,958.55	-14.94%
7 · Synovus CD	0.00	257,875.10	-257,875.10	-100.0%
8 · SunTrust Investment - Stock	24,207.77	24,207.77	0.00	0.0%
9 · Synovus Checking Account	60,682.98	0.00	60,682.98	100.0%
<b>Total Checking/Savings</b>	<u>515,254.16</u>	<u>563,338.35</u>	<u>-48,084.19</u>	<u>-8.54%</u>
<b>Accounts Receivable</b>				
11000 · Accounts Receivable	19,610.00	19,700.00	-90.00	-0.46%
<b>Total Accounts Receivable</b>	<u>19,610.00</u>	<u>19,700.00</u>	<u>-90.00</u>	<u>-0.46%</u>
<b>Other Current Assets</b>				
11001 · A/R allowance for doubtful acct	-1,770.00	-1,770.00	0.00	0.0%
<b>Total Other Current Assets</b>	<u>-1,770.00</u>	<u>-1,770.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Current Assets</b>	<u>533,094.16</u>	<u>581,268.35</u>	<u>-48,174.19</u>	<u>-8.29%</u>
<b>Fixed Assets</b>				
15000 · Furniture and Equipment	28,032.99	28,032.99	0.00	0.0%
15010 · Software	2,198.75	2,198.75	0.00	0.0%
16000 · Accumulated Depreciation	-26,859.64	-26,859.64	0.00	0.0%
16100 · Accumulated Amortization	-2,198.93	-2,198.93	0.00	0.0%
<b>Total Fixed Assets</b>	<u>1,173.17</u>	<u>1,173.17</u>	<u>0.00</u>	<u>0.0%</u>
<b>TOTAL ASSETS</b>	<u><u>534,267.33</u></u>	<u><u>582,441.52</u></u>	<u><u>-48,174.19</u></u>	<u><u>-8.27%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
20000 · Accounts Payable	-58.69	-100.00	41.31	41.31%
<b>Total Accounts Payable</b>	<u>-58.69</u>	<u>-100.00</u>	<u>41.31</u>	<u>41.31%</u>
<b>Other Current Liabilities</b>				
24000 · Payroll Liabilities	3,935.36	5,125.64	-1,190.28	-23.22%
<b>Total Other Current Liabilities</b>	<u>3,935.36</u>	<u>5,125.64</u>	<u>-1,190.28</u>	<u>-23.22%</u>
<b>Total Current Liabilities</b>	<u>3,876.67</u>	<u>5,025.64</u>	<u>-1,148.97</u>	<u>-22.86%</u>
<b>Total Liabilities</b>	<u>3,876.67</u>	<u>5,025.64</u>	<u>-1,148.97</u>	<u>-22.86%</u>
<b>Equity</b>				
32000 · Unrestricted Net Assets	32,523.92	95,446.31	-62,922.39	-65.92%
33000 · Temporarily Res. Net Assets	491,657.00	491,657.00	0.00	0.0%
<b>Net Income</b>	<u>6,209.74</u>	<u>-9,687.43</u>	<u>15,897.17</u>	<u>164.1%</u>
<b>Total Equity</b>	<u>530,390.66</u>	<u>577,415.88</u>	<u>-47,025.22</u>	<u>-8.14%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>534,267.33</u></u>	<u><u>582,441.52</u></u>	<u><u>-48,174.19</u></u>	<u><u>-8.27%</u></u>