

MidTown, Inc. 2021 Actual/Comparison 2021 July	Previous				
	Current Month	Balance	Year-to-Date	2021 Budget	Budget Balance
INCOME					
Gifts/Donations/Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Pledge Receivable	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ -
Foundation	\$ -	\$ -	\$ -	\$ -	\$ -
Corporate	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00
Honorarium/Memorial/Holiday	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Fund	\$ 5,250.00	\$ 12,972.79	\$ 18,222.79	\$ 75,000.00	\$ 56,777.21
PPP Loan	\$ -	\$ 41,655.40	\$ 41,655.40	\$ -	\$ (41,655.40)
Cash From Restricted Funds	\$ -	\$ -	\$ -	\$ 29,277.55	\$ 29,277.55
Capital Campaign Marketing	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00
Wells Fargo Transfer	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00
Program/Special Events	\$ -	\$ -	\$ -	\$ -	\$ -
Children's Bicycle Park	\$ -	\$ -	\$ -	\$ -	\$ -
Midtown Brew	\$ -	\$ -	\$ -	\$ -	\$ -
MBA Video Event	\$ -	\$ -	\$ -	\$ 4,000.00	\$ 4,000.00
Mingle	\$ 15,000.00	\$ 18,025.00	\$ 33,025.00	\$ 50,000.00	\$ 16,975.00
Made in Midtown Art Event	\$ -	\$ -	\$ -	\$ -	\$ -
Midtown Merchandising	\$ -	\$ 143.55	\$ 143.55	\$ 500.00	\$ 356.45
Lightup Midtown	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 7,500.00	\$ 6,500.00
Midtown Get Down	\$ -	\$ -	\$ -	\$ -	\$ -
13th Street Beautification	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 0.08	\$ 461.58	\$ 461.66	\$ 12,000.00	\$ 11,538.34
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -
MidTown Business Association dues	\$ 993.25	\$ 2,717.20	\$ 3,710.45	\$ 6,750.00	\$ 3,039.55
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Misc Expense Reimbursement	\$ -	\$ 236.32	\$ 236.32	\$ -	\$ (236.32)
Cash Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 22,243.33	\$ 77,211.84	\$ 99,455.17	\$ 235,027.55	\$ 135,572.38
EXPENSE					
Operating					
Bank service charges/fees	\$ -	\$ -	\$ -	\$ 200.00	\$ 200.00
Books, subscriptions, reference	\$ -	\$ 15.68	\$ 15.68	\$ -	\$ (15.68)
Computer/IT	\$ 605.88	\$ 404.13	\$ 1,010.01	\$ 7,000.00	\$ 5,989.99
Conferences/Staff/Board Development	\$ 167.70	\$ 1,785.34	\$ 1,953.04	\$ 3,500.00	\$ 1,546.96
Equipment/Furnishings	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00
Insurance	\$ -	\$ 1,664.00	\$ 1,664.00	\$ 4,500.00	\$ 2,836.00
Accounting and professional	\$ -	\$ 2,517.14	\$ 2,517.14	\$ 5,000.00	\$ 2,482.86
Memberships and dues	\$ 720.00	\$ 3,135.18	\$ 3,855.18	\$ 5,500.00	\$ 1,644.82
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Postage/Mailing	\$ -	\$ 202.35	\$ 202.35	\$ 1,500.00	\$ 1,297.65
Printing	\$ -	\$ 223.25	\$ 223.25	\$ 1,000.00	\$ 776.75
Supplies	\$ 120.58	\$ 2,303.06	\$ 2,423.64	\$ 2,500.00	\$ 76.36
Telephone/Communications	\$ 280.07	\$ 1,680.52	\$ 1,960.59	\$ 3,000.00	\$ 1,039.41
Travel/Mileage	\$ -	\$ -	\$ -	\$ -	\$ -
Occupancy	\$ 1,884.73	\$ 12,006.83	\$ 13,891.56	\$ 25,000.00	\$ 11,108.44
Personnel					
Salaries	\$ 11,433.97	\$ 64,623.36	\$ 76,057.33	\$ 140,000.00	\$ 63,942.67
Payroll taxes	\$ 877.15	\$ 5,268.76	\$ 6,145.91	\$ 12,000.00	\$ 5,854.09
Sub Total	\$ 16,090.08	\$ 95,829.60	\$ 111,919.68	\$ 211,200.00	\$ 99,280.32
Program/Special Event					
MidTown Mingle	\$ -	\$ 342.01	\$ 342.01	\$ 10,000.00	\$ 9,657.99
Bicycle-Pedestrian Initiatives	\$ -	\$ -	\$ -	\$ -	\$ -
MBA Video	\$ -	\$ 100.00	\$ 100.00	\$ 2,000.00	\$ 1,900.00
MBA Events/Expenses	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
Made in Midtown Art Event	\$ -	\$ -	\$ -	\$ -	\$ -
Midtown Merchandising	\$ -	\$ -	\$ -	\$ -	\$ -
Midtown Get Down	\$ -	\$ -	\$ -	\$ -	\$ -
Art Beat 2020	\$ -	\$ -	\$ -	\$ -	\$ -
Neighborhood Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Community Awareness	\$ 381.74	\$ 1,636.31	\$ 2,018.05	\$ 2,500.00	\$ 481.95
Community Outreach					
Program Development/Receptions/Hospitality	\$ 223.40	\$ 549.61	\$ 773.01	\$ 2,500.00	\$ 1,726.99
Project Support	\$ 945.00	\$ -	\$ 945.00	\$ 2,500.00	\$ 1,555.00
Outside of Budget Cash Payments	\$ -	\$ -	\$ -	\$ -	\$ -
13th Street Beautification	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00
Lightup Midtown	\$ -	\$ -	\$ -	\$ 902.86	\$ 902.86
Children's Bicycle Park	\$ -	\$ -	\$ -	\$ 6,330.00	\$ 6,330.00
Little Libraries	\$ -	\$ -	\$ -	\$ 842.00	\$ 842.00
Technical Assistance	\$ 555.00	\$ -	\$ 555.00	\$ 555.00	\$ -
Capital Campaign Marketing	\$ 300.00	\$ 1,150.00	\$ 1,450.00	\$ 20,000.00	\$ 18,550.00
KCC Minimum Grid	\$ -	\$ 2,630.39	\$ 2,630.39	\$ 10,747.69	\$ 8,117.30
Minimum Grid: Directional Art	\$ -	\$ 24.94	\$ 24.94	\$ 7,300.00	\$ 7,076.18
Sub Total	\$ 2,405.14	\$ 6,433.26	\$ 8,838.40	\$ 69,677.55	\$ 60,640.27
Total Expense	\$ 18,495.22	\$ 102,262.86	\$ 120,758.08	\$ 280,877.55	\$ 159,920.59
Net Income/(Loss)	\$ 3,748.11	\$ (25,051.02)	\$ (21,302.91)	\$ (45,850.00)	\$ (24,348.21)
Cash balance 6/30/2021	\$ 475,584.28				
Income	\$ 22,243.33				
Expenses	\$ (18,495.22)				
Cash balance 7/31/2021	<u>\$ 479,332.39</u>				