

MidTown Inc.
Statement of Financial Position
As of July 31, 2021

	<u>Jul 31, 21</u>	<u>Jul 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1 · SUNTRUST Holding Account	2,870.07	2,869.83	0.24	0.01%
10 · Southern States Bank	250,000.00	0.00	250,000.00	100.0%
2 · SUNTRUST Checking-OLD	832.98	17,130.04	-16,297.06	-95.14%
4 · Synovus Money Market	5,006.82	5,005.59	1.23	0.03%
5 · Wells Fargo Money Market	170,626.72	200,608.10	-29,981.38	-14.95%
7 · Synovus CD	0.00	257,875.10	-257,875.10	-100.0%
8 · SunTrust Investment - Stock	24,686.66	24,627.35	59.31	0.24%
9 · Synovus Checking Account	25,309.14	58,806.09	-33,496.95	-56.96%
Total Checking/Savings	<u>479,332.39</u>	<u>566,922.10</u>	<u>-87,589.71</u>	<u>-15.45%</u>
Accounts Receivable				
11000 · Accounts Receivable	19,610.00	19,660.00	-50.00	-0.25%
11004 · Annual Fund Receivable	0.00	100.00	-100.00	-100.0%
Total Accounts Receivable	<u>19,610.00</u>	<u>19,760.00</u>	<u>-150.00</u>	<u>-0.76%</u>
Other Current Assets				
11001 · A/R allowance for doubtful acct	-1,770.00	-1,770.00	0.00	0.0%
Total Other Current Assets	<u>-1,770.00</u>	<u>-1,770.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Current Assets	<u>497,172.39</u>	<u>584,912.10</u>	<u>-87,739.71</u>	<u>-15.0%</u>
Fixed Assets				
15000 · Furniture and Equipment	28,032.99	28,032.99	0.00	0.0%
15010 · Software	2,198.75	2,198.75	0.00	0.0%
16000 · Accumulated Depreciation	-26,859.64	-26,859.64	0.00	0.0%
16100 · Accumulated Amortization	-2,198.93	-2,198.93	0.00	0.0%
Total Fixed Assets	<u>1,173.17</u>	<u>1,173.17</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>498,345.56</u></u>	<u><u>586,085.27</u></u>	<u><u>-87,739.71</u></u>	<u><u>-14.97%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	-532.69	-100.00	-432.69	-432.69%
Total Accounts Payable	<u>-532.69</u>	<u>-100.00</u>	<u>-432.69</u>	<u>-432.69%</u>
Other Current Liabilities				
24000 · Payroll Liabilities	3,990.46	4,768.26	-777.80	-16.31%
Total Other Current Liabilities	<u>3,990.46</u>	<u>4,768.26</u>	<u>-777.80</u>	<u>-16.31%</u>
Total Current Liabilities	<u>3,457.77</u>	<u>4,668.26</u>	<u>-1,210.49</u>	<u>-25.93%</u>
Total Liabilities	<u>3,457.77</u>	<u>4,668.26</u>	<u>-1,210.49</u>	<u>-25.93%</u>
Equity				
32000 · Unrestricted Net Assets	33,005.75	95,865.89	-62,860.14	-65.57%
33000 · Temporarily Res. Net Assets	491,657.00	491,657.00	0.00	0.0%
Net Income	<u>-29,774.96</u>	<u>-6,105.88</u>	<u>-23,669.08</u>	<u>-387.64%</u>
Total Equity	<u>494,887.79</u>	<u>581,417.01</u>	<u>-86,529.22</u>	<u>-14.88%</u>
TOTAL LIABILITIES & EQUITY	<u><u>498,345.56</u></u>	<u><u>586,085.27</u></u>	<u><u>-87,739.71</u></u>	<u><u>-14.97%</u></u>