

MidTown, Inc. 2021 Actual/Comparison 2021 Aug	Previous				
	Current Month	Balance	Year-to-Date	2021 Budget	Budget Balance
INCOME					
Gifts/Donations/Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Pledge Receivable	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -
Foundation	\$ -	\$ -	\$ -	\$ -	\$ -
Corporate	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00
Honorarium/Memorial/Holiday	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Fund	\$ 515.15	\$ 12,972.79	\$ 13,487.94	\$ 75,000.00	\$ 61,512.06
PPP Loan	\$ -	\$ 41,655.40	\$ 41,655.40	\$ -	\$ (41,655.40)
Cash From Restricted Funds	\$ -	\$ -	\$ -	\$ 29,277.55	\$ 29,277.55
Capital Campaign Marketing	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00
Wells Fargo Transfer	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00
Program/Special Events	\$ -	\$ -	\$ -	\$ -	\$ -
Children's Bicycle Park	\$ -	\$ -	\$ -	\$ -	\$ -
Midtown Brew	\$ -	\$ -	\$ -	\$ -	\$ -
MBA Video Event	\$ 1,125.00	\$ -	\$ 1,125.00	\$ 4,000.00	\$ 2,875.00
Mingle	\$ 21,787.50	\$ 33,025.00	\$ 54,812.50	\$ 50,000.00	\$ (4,812.50)
Made in Midtown Art Event	\$ -	\$ -	\$ -	\$ -	\$ -
Midtown Merchandising	\$ -	\$ 143.55	\$ 143.55	\$ 500.00	\$ 356.45
Lightup Midtown	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 7,500.00	\$ 6,500.00
Midtown Get Down	\$ -	\$ -	\$ -	\$ -	\$ -
13th Street Beautification	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 1.56	\$ 461.66	\$ 463.22	\$ 12,000.00	\$ 11,536.78
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -
MidTown Business Association dues	\$ 508.25	\$ 3,710.45	\$ 4,218.70	\$ 6,750.00	\$ 2,531.30
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Misc Expense Reimbursement	\$ -	\$ 236.32	\$ 236.32	\$ -	\$ (236.32)
Cash Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 23,937.46	\$ 94,205.17	\$ 118,142.63	\$ 235,027.55	\$ 116,884.92
EXPENSE					
Operating					
Bank service charges/fees	\$ -	\$ -	\$ -	\$ 200.00	\$ 200.00
Books, subscriptions, reference	\$ -	\$ 15.68	\$ 15.68	\$ -	\$ (15.68)
Computer/IT	\$ 610.27	\$ 1,010.01	\$ 1,620.28	\$ 7,000.00	\$ 5,379.72
Conferences/Staff/Board Development	\$ 180.46	\$ 1,953.04	\$ 2,133.50	\$ 3,500.00	\$ 1,366.50
Equipment/Furnishings	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00
Insurance	\$ -	\$ 1,664.00	\$ 1,664.00	\$ 4,500.00	\$ 2,836.00
Accounting and professional	\$ -	\$ 2,517.14	\$ 2,517.14	\$ 5,000.00	\$ 2,482.86
Memberships and dues	\$ 470.50	\$ 3,855.18	\$ 4,325.68	\$ 5,500.00	\$ 1,174.32
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Postage/Mailing	\$ 165.00	\$ 202.35	\$ 367.35	\$ 1,500.00	\$ 1,132.65
Printing	\$ -	\$ 223.25	\$ 223.25	\$ 1,000.00	\$ 776.75
Supplies	\$ 497.92	\$ 2,423.64	\$ 2,921.56	\$ 2,500.00	\$ (421.56)
Telephone/Communications	\$ 280.07	\$ 1,960.59	\$ 2,240.66	\$ 3,000.00	\$ 759.34
Travel/Mileage	\$ -	\$ -	\$ -	\$ -	\$ -
Occupancy	\$ 1,931.55	\$ 13,891.56	\$ 15,823.11	\$ 25,000.00	\$ 9,176.89
Personnel					
Salaries	\$ 10,615.65	\$ 76,057.33	\$ 86,672.98	\$ 140,000.00	\$ 53,327.02
Payroll taxes	\$ 948.22	\$ 6,145.91	\$ 7,094.13	\$ 12,000.00	\$ 4,905.87
Sub Total	\$ 15,699.64	\$ 111,919.68	\$ 127,619.32	\$ 211,200.00	\$ 83,580.68
Program/Special Event					
MidTown Mingle	\$ 436.30	\$ 342.01	\$ 778.31	\$ 10,000.00	\$ 9,221.69
Bicycle-Pedestrian Initiatives	\$ -	\$ -	\$ -	\$ -	\$ -
MBA Video	\$ -	\$ 100.00	\$ 100.00	\$ 2,000.00	\$ 1,900.00
MBA Events/Expenses	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
Made in Midtown Art Event	\$ -	\$ -	\$ -	\$ -	\$ -
Midtown Merchandising	\$ -	\$ -	\$ -	\$ -	\$ -
Midtown Get Down	\$ -	\$ -	\$ -	\$ -	\$ -
Art Beat 2020	\$ -	\$ -	\$ -	\$ -	\$ -
Neighborhood Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Community Awareness	\$ 95.00	\$ 2,018.05	\$ 2,113.05	\$ 2,500.00	\$ 386.95
Community Outreach					
Program Development/Receptions/Hospitality	\$ 224.55	\$ 773.01	\$ 997.56	\$ 2,500.00	\$ 1,502.44
Project Support	\$ 93.39	\$ 945.00	\$ 1,038.39	\$ 2,500.00	\$ 1,461.61
Outside of Budget Cash Payments	\$ -	\$ -	\$ -	\$ -	\$ -
13th Street Beautification	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00
Lightup Midtown	\$ -	\$ -	\$ -	\$ 902.86	\$ 902.86
Children's Bicycle Park	\$ -	\$ -	\$ -	\$ 6,330.00	\$ 6,330.00
Little Libraries	\$ -	\$ -	\$ -	\$ 842.00	\$ 842.00
Technical Assistance	\$ -	\$ 555.00	\$ 555.00	\$ 555.00	\$ -
Capital Campaign Marketing	\$ -	\$ 1,450.00	\$ 1,450.00	\$ 20,000.00	\$ 18,550.00
KCC Minimum Grid	\$ -	\$ 2,630.39	\$ 2,630.39	\$ 10,747.69	\$ 8,117.30
Minimum Grid: Directional Art	\$ -	\$ 24.94	\$ 24.94	\$ 7,300.00	\$ 7,076.18
Sub Total	\$ 849.24	\$ 8,838.40	\$ 9,687.64	\$ 69,677.55	\$ 59,791.03
Total Expense	\$ 16,548.88	\$ 120,758.08	\$ 137,306.96	\$ 280,877.55	\$ 143,371.71
Net Income/(Loss)	\$ 7,388.58	\$ (26,552.91)	\$ (19,164.33)	\$ (45,850.00)	\$ (26,486.79)
Cash balance 7/31/2021	\$ 479,332.39				
Income	\$ 23,937.46				
Expenses	\$ (16,548.88)				
Cash balance 8/30/2021	<u>\$ 486,720.97</u>				