

**MidTown Inc.**  
**Statement of Financial Position**  
As of August 31, 2021

	<u>Aug 31, 21</u>	<u>Aug 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1 · SUNTRUST Holding Account	2,870.11	2,869.85	0.26	0.01%
10 · Southern States Bank	250,000.00	0.00	250,000.00	100.0%
2 · SUNTRUST Checking-OLD	610.10	13,241.62	-12,631.52	-95.39%
4 · Synovus Money Market	5,006.91	5,005.72	1.19	0.02%
5 · Wells Fargo Money Market	170,629.62	200,609.81	-29,980.19	-14.95%
7 · Synovus CD	0.00	257,875.10	-257,875.10	-100.0%
8 · SunTrust Investment - Stock	26,220.97	24,627.35	1,593.62	6.47%
9 · Synovus Checking Account	31,383.26	44,533.62	-13,150.36	-29.53%
<b>Total Checking/Savings</b>	<u>486,720.97</u>	<u>548,763.07</u>	<u>-62,042.10</u>	<u>-11.31%</u>
<b>Accounts Receivable</b>				
11000 · Accounts Receivable	19,610.00	19,660.00	-50.00	-0.25%
11004 · Annual Fund Receivable	0.00	80.00	-80.00	-100.0%
<b>Total Accounts Receivable</b>	<u>19,610.00</u>	<u>19,740.00</u>	<u>-130.00</u>	<u>-0.66%</u>
<b>Other Current Assets</b>				
11001 · A/R allowance for doubtful acct	-1,770.00	-1,770.00	0.00	0.0%
<b>Total Other Current Assets</b>	<u>-1,770.00</u>	<u>-1,770.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Current Assets</b>	<u>504,560.97</u>	<u>566,733.07</u>	<u>-62,172.10</u>	<u>-10.97%</u>
<b>Fixed Assets</b>				
15000 · Furniture and Equipment	28,032.99	28,032.99	0.00	0.0%
15010 · Software	2,198.75	2,198.75	0.00	0.0%
16000 · Accumulated Depreciation	-26,859.64	-26,859.64	0.00	0.0%
16100 · Accumulated Amortization	-2,198.93	-2,198.93	0.00	0.0%
<b>Total Fixed Assets</b>	<u>1,173.17</u>	<u>1,173.17</u>	<u>0.00</u>	<u>0.0%</u>
<b>TOTAL ASSETS</b>	<u><b>505,734.14</b></u>	<u><b>567,906.24</b></u>	<u><b>-62,172.10</b></u>	<u><b>-10.95%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
20000 · Accounts Payable	-57.69	-100.00	42.31	42.31%
<b>Total Accounts Payable</b>	<u>-57.69</u>	<u>-100.00</u>	<u>42.31</u>	<u>42.31%</u>
<b>Other Current Liabilities</b>				
24000 · Payroll Liabilities	4,234.73	4,279.30	-44.57	-1.04%
<b>Total Other Current Liabilities</b>	<u>4,234.73</u>	<u>4,279.30</u>	<u>-44.57</u>	<u>-1.04%</u>
<b>Total Current Liabilities</b>	<u>4,177.04</u>	<u>4,179.30</u>	<u>-2.26</u>	<u>-0.05%</u>
<b>Total Liabilities</b>	<u>4,177.04</u>	<u>4,179.30</u>	<u>-2.26</u>	<u>-0.05%</u>
<b>Equity</b>				
32000 · Unrestricted Net Assets	33,005.75	95,865.89	-62,860.14	-65.57%
33000 · Temporarily Res. Net Assets	491,657.00	491,657.00	0.00	0.0%
<b>Net Income</b>	<u>-23,105.65</u>	<u>-23,795.95</u>	<u>690.30</u>	<u>2.9%</u>
<b>Total Equity</b>	<u>501,557.10</u>	<u>563,726.94</u>	<u>-62,169.84</u>	<u>-11.03%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>505,734.14</b></u>	<u><b>567,906.24</b></u>	<u><b>-62,172.10</b></u>	<u><b>-10.95%</b></u>